<u>Fig. 1</u>

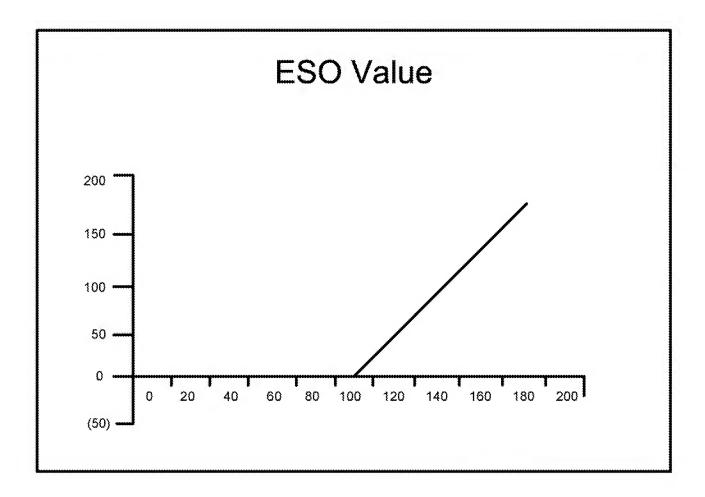
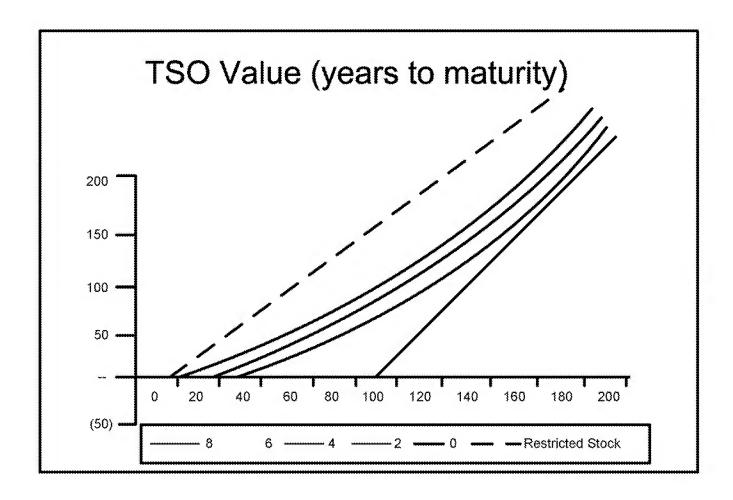
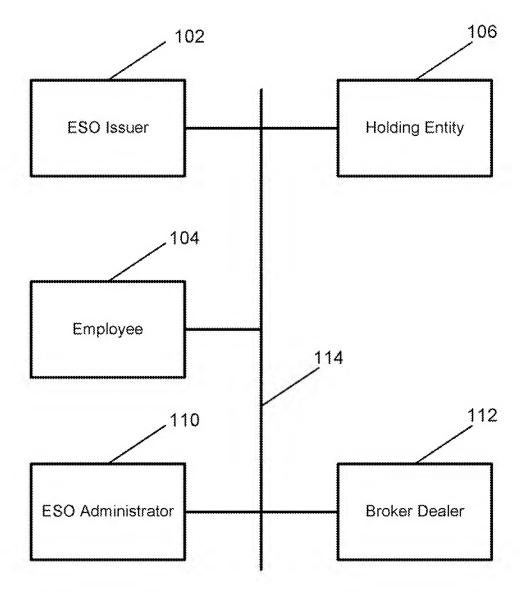


Fig. 2





<u>100</u>

Fig. 3

Fig. 4

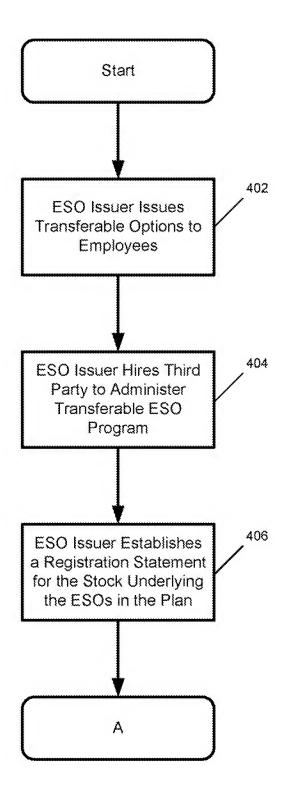


Fig. 5

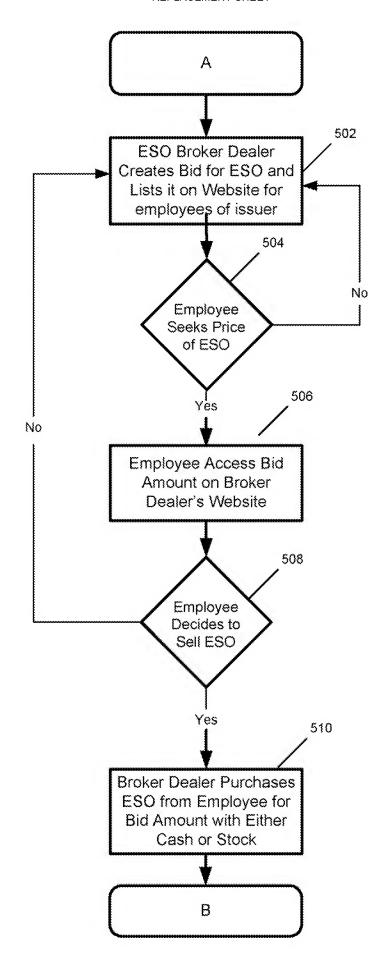


Fig. 7

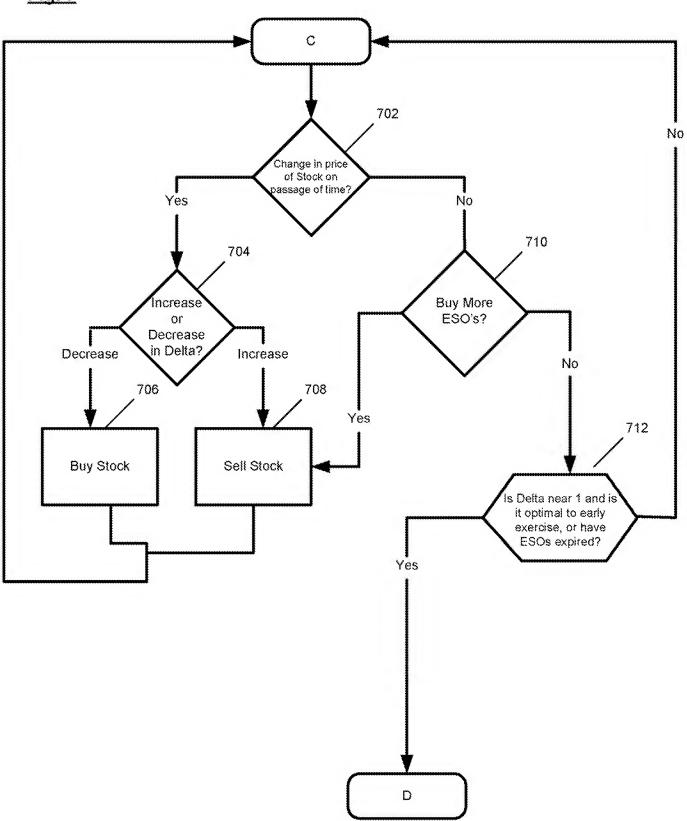
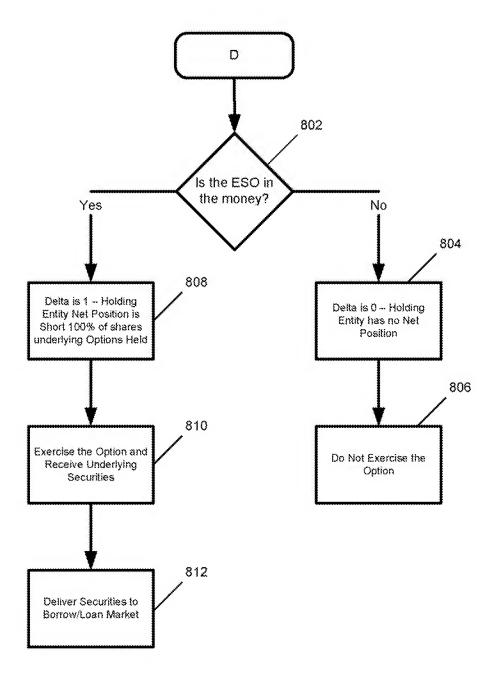


Fig. 8



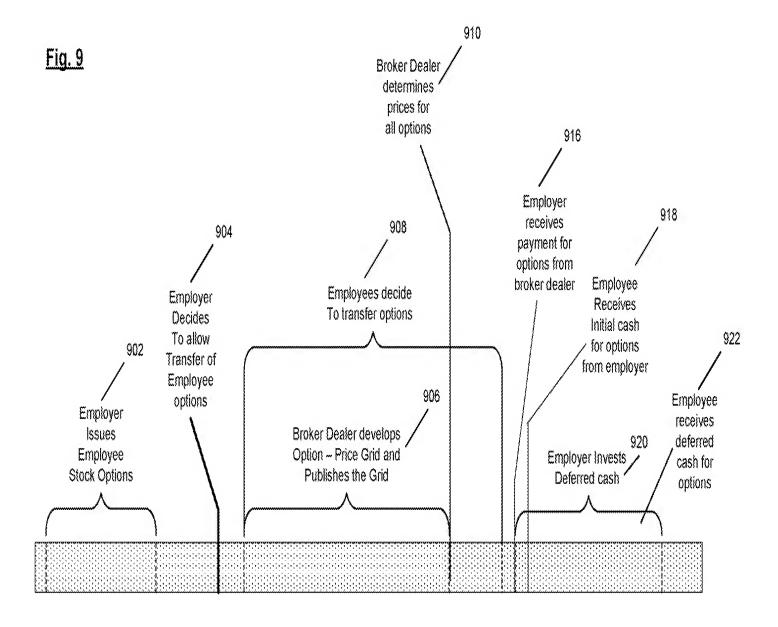


Fig. 10

Avg spot price =		0.00	<u>0.25</u>	0.50	<u>34.25</u>	<u>34.50</u>	<u>34.75</u>	<u>35.00</u>
					\geq			
Strike	Maturity			/				
\$30,00	2,00	0.0000	0,0000	0,0000	4.7600	5.0400	5,3200	5,6000
\$30,20	2.00	0.0000	0.0000	0.0000	4.5725	4.8547	5.1370	5.4192
\$30.40	2.00	0.0000	0.0000	0.0000	4,3890	4.6740	4.9590	5,2440
		\wedge		\wedge /				\wedge
	/ \ /		\ /					
~	· · · · · ·		\vee	\vee	()		V	`
\$82.00	2.00	0.0000	0.0000	0.0000	0.0220	0.0230	0.0240	0.0250
\$85.00	2.00	0.0000	0.0000	0.0000	0.0170	0.0180	0.0190	0.0200
\$87.00	2.00	0.0000	0.0000	0.0000 <	0,0120	0.0130	0.0140	0.0150
\$100.00	2.00	0.0000	0.0000	0.0000	0.0070	0.0080	0.0090	0.0100

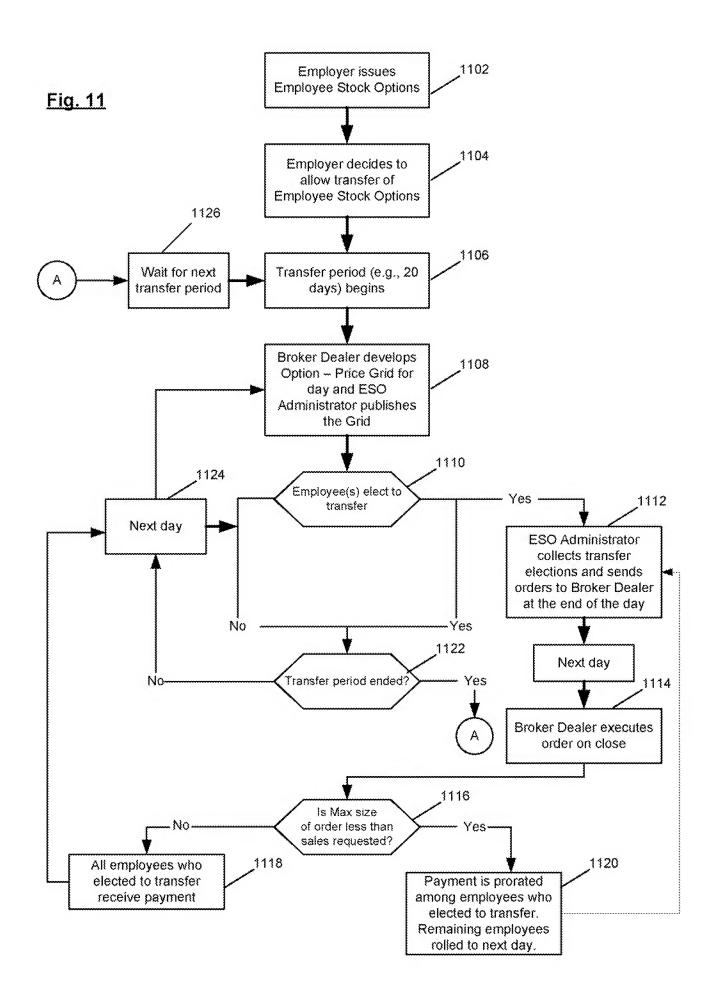


Fig. 12

